



## James Allan

ALLAN is a man to be reckoned with, one who took on the fabulously rich Oppenheimer family and who kicked in the lucrative world of investment analysis, where he was a top-rated diamond analyst, in favour of private business. Allan founded Allan & Associates in 2005, securing distressed diamond counter DiamondCore Resources, as one of his first clients. He helped reinvent the company, raising R232m in the process. As AllanHochreiter, he went on to buy the Fountain Ridge platinum prospect from Ridge Mining, which was then packaged as Madibeng Platinum with Eland Platinum and sold to Xstrata. As one would expect of someone with vaulting ambition, Allan shifted gears as he moved through positions at Barnard Jacobs Mellet and Questco, from which he suddenly split. A parting of ways with DiamondCore was never quite explained.

### *Life of James*

A mining engineer by trade but armed with an MBA, he has worked in the mining and finance services industries for 25 years. He was a top-rate diamond and coal analyst at Barnard Jacobs Mellet. As Allan & Associates he raised money for DiamondCore Resources and Rockwell.

### *Did you know?*

- » He participated in a shareholder revolt against the proposed \$17,6bn delisting of De Beers in June 2001.
- » He represented private diamond industry concerns at parliamentary hearings into plans for a royalty bill on diamonds.

“ De Beers was probably the most successful management buyout in history. ”